

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF NEW HAMPSHIRE

Case number (if known) _____ Chapter 11☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name SCHULTE INC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 83-0704507

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

85 South Main St #2
Newton, NH 03858

Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

Rockingham
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other. Specify: _____

Debtor **SCHULTE INC**
Name

Case number (if known)

7. Describe debtor's business**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?**Check one:**

- ☐ Chapter 7
- ☐ Chapter 9

☒ **Chapter 11. Check all that apply:**

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **SCHULTE INC**
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☒ No
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district?
- Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
- ☒ No
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds
- Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|--|--|

Debtor

SCHULTE INC

Name

Case number (if known)

☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **SCHULTE INC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **April 8, 2024**
MM / DD / YYYY**X /s/ Christopher E. Schulte**
Signature of authorized representative of debtor**Christopher E. Schulte**
Printed nameTitle **President****18. Signature of attorney****X /s/ William S. Gannon BNH 01222**
Signature of attorney for debtorDate **April 8, 2024**
MM / DD / YYYY**William S. Gannon BNH 01222**
Printed name**William S. Gannon PLLC**
Firm name**740 Chestnut Street**
Manchester, NH 03104
Number, Street, City, State & ZIP CodeContact phone **603 621-0833**Email address **bgannon@gannonlawfirm.com****0892 NH**

Bar number and State

Fill in this information to identify the case:

Debtor name **SCHULTE INC**
 United States Bankruptcy Court for the: **DISTRICT OF NEW HAMPSHIRE**
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204
Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders
12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Ally Bank P.O. Box 13625 Philadelphia, PA 19101-3625		2021 Ford F350		\$48,081.93	\$40,000.00	\$8,081.93
Caterpillar Financial Services Corp 2120 West End Avenue Nashville, TN 37203		Cat Loader(s)		Unknown	Unknown	Unknown
Caterpillar Financial Services Corp 2120 West End Avenue Nashville, TN 37203		Cat Loader(s)		Unknown	Unknown	Unknown
CIT Bank or Citizens First 100 Praire Center Drive Eden Prairie, MN 55344		4 F350 vans		\$70,000.00	\$60,000.00	\$10,000.00
CNH Industrial Capital America LLC 5729 Washington Avenue Racine, WI 53406		Case Loader		Unknown	Unknown	Unknown
CNH Industrial Capital America LLC 5729 Washington Avenue Racine, WI 53406		Case Loader		Unknown	Unknown	Unknown
CNH Industrial Capital America LLC 5729 Washington Avenue Racine, WI 53406		Case Loader		Unknown	Unknown	Unknown

Debtor **SCHULTE INC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Comcast 1701 JFK Boulevard Philadelphia, PA 19103		Utility				\$200.00
Convenient MD 360 US-1 101 Bypass, #102 Portsmouth, NH 03801		Medical				\$1,200.00
Henry F Mitchells Company 255 West Church Rd King of Prussia, PA 19406						\$1,841.66
J Frank Schmidt & Sons Co. 9500 SE 327th Ave Boring, OR 97009						\$49,711.84
Prides Corner Farms Inc. 122 Waterman Rd Lebanon, CT 06249		Trade Debt				\$35,717.28
Schwoppe Bros aka DCA Outdoors 5609 N. Blue Valley Rd Independence, MO 64058		Trade Debt				\$5,000.00
Star Roses & Plants 8 Federal Rd Suite 6 West Grove, PA 19390						\$3,776.90
T Mobile 1625 132nd St Bellevue, WA 98006		Utility				\$400.00
Taylor's Nursery 3705 New Bern Rd. Raleigh, NC 27610						\$28,639.92
The Blue Book Network 34 Crosby Dr. Suite 202 Bedford, MA 01730		Incurred by a party without the ability to bind Schulte Inc	Disputed			\$1,320.00
The Natural Landscape 94 Main St. Northborough, MA 01532		Trade Debt				\$16,427.19
Unitil P.O. Box 981077 Boston, MA 02298		Utility				\$500.00

Debtor **SCHULTE INC**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Wex Fleet Card 1 Hancock St. Portland, ME 04101		Fuel Fleet Card				\$2,000.00

**United States Bankruptcy Court
District of New Hampshire**

In re **SCHULTE INC**

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **SCHULTE INC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

April 8, 2024

Date

/s/ William S. Gannon BNH 01222William S. Gannon BNH 01222

Signature of Attorney or Litigant

Counsel for **SCHULTE INC**William S. Gannon PLLC**740 Chestnut Street****Manchester, NH 03104****603 621-0833****bgannon@gannonlawfirm.com**

Ally Bank
P.O. Box 13625
Philadelphia, PA 19101-3625

Caterpillar Financial Services Corp
2120 West End Avenue
Nashville, TN 37203

Chris Schulte

CIT Bank or Citizens First
100 Praire Center Drive
Eden Prairie, MN 55344

CNH Industrial Capital America LLC
5729 Washington Avenue
Racine, WI 53406

Comcast
1701 JFK Boulevard
Philadelphia, PA 19103

Convenient MD
360 US-1 101 Bypass, #102
Portsmouth, NH 03801

First Western Bank & Trust
100 Prairie Center Drive
Eden Prairie, MN 55344

First-Citizens Bank & Trust Company
10201 Centurion Parkway North, Suite 100
Jacksonville, FL 32256

Henry F Mitchells Company
255 West Church Rd
King of Prussia, PA 19406

J Frank Schmidt & Sons Co.
9500 SE 327th Ave
Boring, OR 97009

Oakmont Capital Holdings LLC
600 Willowbrook Ln, Suite 201
West Chester, PA 19382

PNC Bank, National Association
655 Business Center Drive, Suite 250
Horsham, PA 19044

Prides Corner Farms Inc.
122 Waterman Rd
Lebanon, CT 06249

Quaint Oak Bank
501 Knowles Avenue
Southampton, PA 18966

Schwoppe Bros aka DCA Outdoors
5609 N. Blue Valley Rd
Independence, MO 64058

Star Roses & Plants
8 Federal Rd Suite 6
West Grove, PA 19390

Stearns Bank N.A.
500 13th Street
Albany, MN 56307

T Mobile
1625 132nd St
Bellevue, WA 98006

Taylor's Nursery
3705 New Bern Rd.
Raleigh, NC 27610

The Blue Book Network
34 Crosby Dr. Suite 202
Bedford, MA 01730

The Natural Landscape
94 Main St.
Northborough, MA 01532

Todd Fitzgerald
85 S. Main St.
Newton, NH 03858

U.S. Small Business Administration
2 North Street, Suite 320
Birmingham, AL 35203

Unitil
P.O. Box 981077
Boston, MA 02298

VFS US LLC
P.O. Box 26131
Greensboro, NC 27402

Wells Fargo
P.O. Box 6600
Hagerstown, MD 21741

Wells Fargo Bank, N.A.
800 Walnut Street, F0005-044
Des Moines, IA 50309

Wells Fargo Vendor Financial Svcs, LLC
P.O. Box 35701
Billings, MT 59107

Wex Fleet Card
1 Hancock St.
Portland, ME 04101